

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2038 - HB 1976

March 13, 2009

SUMMARY OF BILL: Adds water and wastewater authorities and energy authorities to the definition of local government for purposes of making loans to such authorities from the Tennessee Local Development Act (TLDA) State Loan Program, the Clean Water State Revolving Fund, and the Drinking Water State Revolving Fund.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – This legislation authorizes additional local government entities to apply for loans from the TLDA. Loans are used for the construction of capital projects. Any increase in local revenue from receiving loans and any increase in local expenditures from paying back loans will depend on the size of the project and the amount of the loan.

Assumption:

- State revenue and expenditures will not be affected by this legislation. The amount of money available for making loans will not change.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc

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